RESOLUTION 2024-100

AUTHORIZING EXTENSION OF CONTRACT
REAL PROPERTY DATA COLLECTION AND VERIFICATION SERVICES
JANUARY 1, 2024 – DECEMBER 31, 2026

WHEREAS, Colts Neck Township, with an address of 1 Veterans Way, Colts Neck NJ 07722 (the "Township") and Realty Data Systems LLC, with an address of 2 Majestic Avenue – Suite 2, Lincroft NJ 07738 ("RDS" and together with the Township, the "Parties") entered into a Contract for Real Property Data Collection and Verification Services, dated January 1, 2019 (the "Contract"); and

WHEREAS, the Contract required RDS to perform inspections of 62.5% of all real property situated within the boundaries of the Township (the "Properties) by December 31, 2023; and

WHEREAS, RDS has completed the required inspections specified above; and

WHEREAS, RDS implemented the Remote Virtual ("RV") interior inspection process in the Township in 2021, and the RV process has been incorporated into both N.J.S.A 54:4-23b and the rules and guidelines approved by the Monmouth County Board of Taxation; and

WHEREAS, the Parties wish to complete the remaining 37.5% of inspections of the Properties for the Township's current inspection cycle (2019-2026), to be completed during calendar years 2024 through 2026 at the direction of the Township's Tax Assessor, which includes an estimated 1480 lines at the pre-existing fee of $28 per line, for an estimated total of $41,454;

The Parties hereby agree to extend the Contract for the period of 2024 through 2026 upon the terms and conditions contained therein, with Section 15 being amended as attached hereto in Appendix A to reflect the addition of the RV interior inspection process.

I, Trina Lindsey, do hereby certify the foregoing to be a true and accurate copy of a Resolution passed by the Township Committee of Colts Neck Township during a regular meeting held on the 12th day of June 2024

Trina Lindsey, Municipal Clerk

RECORD OF VOTE					
	M S	Yes	No	NV	Ab
Mayor Rizzuto		X			
Deputy Mayor Buss	M	X			
Viola		X			
Bartolomeo		X			
Fitzpatrick	S	X			
X - indicates vote NV - Not Voting Ab - Absent M - Moved S - Seconded					